

Pillar	Topic	Response
Climate Governance	(a) Describe the boards oversight of climate	<p>"Select incorporates climate governance within its organizational structure through the critical involvement of its Nominating, Governance & Sustainability Committee. This committee holds the central responsibility of formulating and supervising Select's corporate governance mechanisms, with an emphasis on Environmental, Social, and Governance (ESG) and sustainability efforts. An integral part of the committee's role is to constantly monitor and evaluate Select's strategies, initiatives, and policies regarding ESG and sustainability. To ensure the effectiveness and alignment of these strategies with Select's overall objectives, the committee engages in close collaboration with the Senior Vice President of Sustainability as well as other key managerial personnel who are in charge of significant ESG and sustainability initiatives.</p> <p>Please also see reference on page 38</p>
	"(b) Describe management's role in addressing climate related risks and opportunities"	<p>"The committee is tasked with assessing the efficiency of Select's sustainability policies in managing the risks and seizing the opportunities associated with ESG matters. This includes a comprehensive evaluation of Select's dedication to environmental conservation, social accountability, and ethical governance. Through proactive supervision of ESG and sustainability endeavors, the committee reinforces responsible corporate citizenship, bolsters stakeholder confidence, and plays an essential role in facilitating the long-term success of the organization.</p> <p>Please also see reference on page 38</p>
Climate Strategy	(a) Climate Related Risks	<p>Physical Risk Physical risks associated with climate change are those that arise as a result of changes in weather and climate. TCFD classifies risks into two categories: acute and chronic. Acute risks are event-driven, such as hazards relating to severe weather events. Acute risks that Select faces include hurricanes, flooding, winter storms, seismic events, and tornadoes. Chronic risks unfold over the long term as a result of shifts in climate patterns. The chronic risks we face might include supply chain disruption, scarcity of raw materials, and impacts to the water cycle. Water stress is both a risk and an opportunity for Select, given the water solutions we provide our customers. Select aims to monitor and mitigate these physical risks as part of our larger risk management strategy, which includes regular employee trainings, robust policies and procedures (for example our Storm Water Pollution Prevention Plan), regular interaction with regulatory agencies, as well as extensive insurance programs. We will continue to assess those physical risks most applicable to our business and operations as part of our strategic planning.</p> <p>Transition Risk Transition risks associated with climate change, as defined by TCFD, include those policy, legal, market, technology, financial, and reputational risks incurred as a result of the transition to a low-carbon economy. Trends in policy, consumer preferences, and automation are meaningfully impacting the energy sector. Select is proactively mitigating transition risk and capitalizing on opportunities related to the energy transition by decreasing emissions from legacy operations, increasing investments in pipeline infrastructure, water recycling facilities and automation technologies, diversifying our revenue streams beyond traditional oil and gas operations, investing in research and development around new beneficial reuse opportunities and actively engaging with universities, policymakers and other stakeholders around water resource management.</p> <p>Please also see reference on page 13</p>
	(b) Climate Related Opportunities	<p>"Select recognizes the vital need to address the widespread impact climate change has on our planet. We believe corporations have an important responsibility to continue to seek new opportunities and contribute positively to mitigating the impacts of climate change. We believe a continued focus on water as a continually available resource will shape future opportunities. We continue to see a tremendous amount of interest from our customer base around contracting new water infrastructure development, particularly around full life cycle solutions and have built upon our infrastructure asset footprint through organic investments around water recycling, gathering and distribution pipelines, environmentally-conscious waste disposal and enhancements to overall system capacity. We believe Select is well-positioned to support the energy industry in transforming existing produced water waste streams into an alternative sustainable source of usable water through significant investments in recycling facilities and chemical technologies. Water recycling not only alleviates demand for freshwater resources in water-stressed regions but also limits waste disposal which is particularly important in areas with seismicity concerns associated with underground injection. We will continue to collaborate with local, state and federal governments to encourage progress in these areas in compliance with relevant laws while forging partnerships with key stakeholders to improve responsible development advances.</p> <p>Please also see references on page 13</p>
Climate Risk Management	(a) Describe the organization's processes for identifying and assessing climate-related risks and opportunities	<p>"Select adopts a structured approach to Climate Risk Management by integrating pertinent discussions into its regular management meetings and dedicating specific sessions for strategic planning and review throughout the year. These sessions include focused discussions and analyses of the risks facing the Company.</p> <p>Please also see reference on page 40</p>
	(b) Describe the organization's processes for managing climate-related risks	<p>"Senior management plays a vital role in this process. Throughout the year, they systematically review these risks and convey their insights to the Board during regular Board meetings. These presentations by senior management are typically centered on various business functions, operations, or strategies, and they specifically outline the measures that the management has undertaken to report on, mitigate or nullify such risks</p> <p>Please also see reference on page 40</p>
	(c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management	<p>"Select's Climate Risk Management encompasses several key areas. These include Critical Incident Management which focuses on preparing for and responding to severe incidents that might impact the organization; Water Risks and Opportunities which involves evaluating and managing risks related to water sources, and identifying opportunities for more sustainable water usage; Chemicals Risks and Opportunities where the organization assesses and manages the risks associated with the handling of chemicals, and seeks opportunities for safer and more sustainable alternatives; and Emissions Risks and Opportunities which includes monitoring, managing, and minimizing the Company's emissions to reduce its carbon footprint.</p> <p>Moreover, Cybersecurity is a vital component of Select's Climate Risk Management. This involves safeguarding the Company's digital assets and sensitive data against cyber threats which is imperative for ensuring the uninterrupted operations of the organization</p> <p>Please also see reference on page 40</p>
Metrics & Targets	(a) Disclose the metrics by the organization to assess climate related risks and opportunities in line with its strategy and risk management process	<p>"Select is firmly committed to sustainability, with a focus on employee safety and water sustainability, underpinned by defined metrics and targets within its Sustainability-Linked Credit Facility. Regarding employee safety, Select is keen on reducing the Total Recordable Incident Rate (TRIR) through comprehensive safety training programs and ensuring the use of well-maintained equipment. For 2022, our threshold and target was to achieve TRIR rates below (1) the Bureau of Labor and Statistics average of 1.61 and (2) 0.75. During 2022 Select's TRIR was 0.62 highlighting Select's dedication to its workforce's safety and well-being.</p> <p>In relation to water sustainability, Select takes a leadership role by setting ambitious targets to increase the volume of recycled produced water. The aim is to more than double the total produced water recycled volumes through our fixed facilities by 2025 relative to the 2021 baseline. For 2022 our target was 31 million barrels and during the year Select recycled 68.1 million barrels through our fixed facilities. This is part of Select's broader commitment to environmental stewardship, involving responsible water management practices. To achieve this, Select is investing in innovative technologies and building infrastructures that support the expansion of produced water recycling.</p> <p>Please also see reference on page 12</p>
	"(b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas emissions and the related risks"	<p>KPI Performance Tables, Discussions on pages 21-23</p>